

AMERICA'S TOP 1500 FINANCIAL ADVISORS

# BARRON'S

WEALTH & ASSET MANAGEMENT GROUP

MARCH 23, 2026



UP,  
UP,  
AND  
AWAY

Our ranking  
of America's  
Top 1500 advisors,  
listed by state.

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Expiration Date: 04/14/2027

## 2026 TOP ADVISOR RANKINGS BY STATE

Rankings are based on assets under management, revenue generated for advisors' firms, and a variety of quality-of-practice measures, including advisors' compliance records.

2026 Rank	2025 Rank	Advisor	Firm	City	Client Types						Team Assets (\$mil)	Typical Account (\$mil)	Typical Net Worth (\$mil)
					Retail (Up to \$1 mil)	High Net Worth (\$1-10 mil)	Ultrahigh Net Worth (\$10 mil+)	Foundations	Endowments	Institutional			
85	86	Michael Allard	CalBay Investments	Danville	•	•	•				1,324	1.8	4.6

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# America's Top 1500 Financial Advisors

*The following has been excerpted*

**By Matt Barthel**

*Barron's* has ranked financial advisors since 2004, but it wasn't until 2009 that we realized that some of the highest-quality practitioners in the country were excluded from the three Top 100 advisor lists we published at the time.

That is because practices in wealthy states such as Florida, New York, and California were accumulating so many assets that they were filling up most of our top spots.

To solve that problem, we created a new listing in 2009 that ranked advisors against their geographic peers: the Top 1,000 Financial Advisors. It benchmarked professionals in each state and the District of Columbia, with the number of rankings in each area determined by its population and wealth. In 2014, we increased the number of advisors in the ranking to 1,200.

This year, we are boosting it again, this time to 1,500, for two reasons. First, significant numbers of elite advisors and their clients have relocated, necessitating a reassessment of the number of rankings spots in states such as Texas, Utah, and Florida. Second, and perhaps more significantly, the average account size of advisors in the ranking has risen to almost \$16 million this year—more than triple the average account size of a Top 1,000 advisor in 2009. Practically speaking, this means *Barron's* readers with investible assets of less than \$5 million would find fewer prospective advisors if we had left our state-by-state ranking unchanged.

The Top 1,500 Financial Advisors is the most inclusive of *Barron's* eight advisor rankings, commingling advisors from the large national brokerage firms, independent broker-dealers, and registered investment advisory firms.

This list looks at individual advisors.

In ranking advisors, we assess multiple criteria, including regulatory records, experience, team resources, advanced degrees, and certifications. We also use assets under management and revenue as important proxies for a practice's overall health and client satisfaction; strong practices grow steadily, and satisfied clients vote with the fees they pay their advisors.

Even though we have expanded the number of advisors this year, our Top 1,500 ranking remains quite selective. To put it into perspective, the National Football League has 32 teams with about 1,700 total players drawn from about 300,000 to 400,000 players at high-level high school and college football programs. Meanwhile, according to the Bureau of Labor Statistics, there are around 300,000 "personal financial advisors" in the U.S. competing for the 1,500 spots in our annual state-by-state ranking.



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